

## Gold Creek

- 16 sections of land – Crown
- 50% - 100% working interest

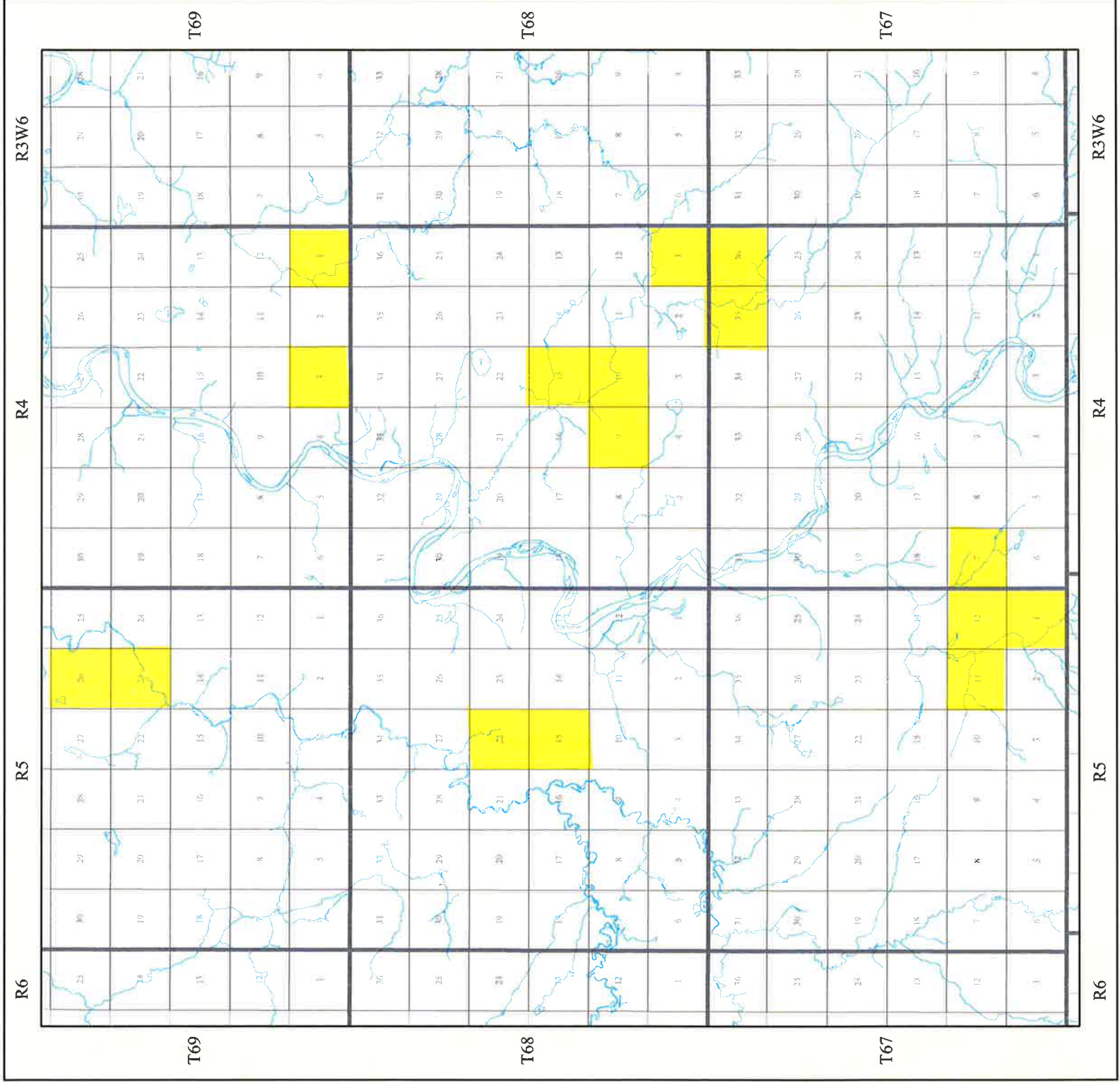
Attached is a property report indicating all title information, lands, working interest and encumbrances along with a map outlining our land position. There is no seismic or show and tell available. Offers are to be submitted to the attention of the undersigned.

Progress reserves the right to decline any and all offers, and to negotiate with any company it so chooses.

If you wish to discuss this matter further please do not hesitate to contact the Area Landman, their contact information is below.

David Griep  
Senior Landman  
Progress Exploration Partnership 2009

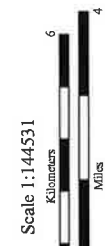
Phone: 403-539-1778  
Fax: 403-216-2514  
Email: [dgriep@progressenergy.com](mailto:dgriep@progressenergy.com)



**Progress Energy**

**GOLD CREEK**

	Created in ArcuMap™ Product of IHS Dataset: NAD27 Vol. 21 (03/17/04-06) 2011	Author: Linda Finney Date: November 30, 2011 File Name: Scale: 1:144531 Projection: Stereographic UTM Zone: 18N UTM Center: NSU 886565 3018 58910
	Grid Information: DLS: IHS Enhanced Grid NTS: Theoretical Grid PPS: Theoretical Grid LUS: IHS US Grid	



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## PROGRESS ENERGY Mineral Property Report

### GOLD CREEK

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Eff: Nov 20, 2008 Exp: Nov 19, 2012	Exposure Gross Net	Oper.Cont. ROFR Doi Partner(s)	DOI Code	Lease Description / Rights Held
M-06511 Sub: A A 100.00000000	PNGL WI 5408110284 PEP2009 PEL	CR		256.000 256.000 256.000	PEP2009 Total Rental: 896.00	WI 100.00000000	Area : GOLD CREEK TWP 67 RGE 4 W6M SEC 7 PNG BELOW BASE DOIG
							----- Related Contracts -----
							C-03139 A      CONTRIBUT      Jan 15, 2009
		<b>Status</b>		<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
		UNDEVELOPED	Dev:	0.000	0.000	Undev: 256.000	256.000

#### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

M-06449 Sub: A A 100.00000000	PNGL WI 5408090499 PEP2009 PEL	CR	Eff: Sep 18, 2008 Exp: Sep 17, 2012	256.000 256.000 256.000	PEP2009 Total Rental: 896.00	WI 100.00000000	Area : GOLD CREEK TWP 67 RGE 4 W6M SEC 35 ALL PNG
							----- Related Contracts -----
							C-03139 A      CONTRIBUT      Jan 15, 2009
		<b>Status</b>		<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
		UNDEVELOPED	Dev:	0.000	0.000	Undev: 256.000	256.000

#### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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**PROGRESS ENERGY  
 Mineral Property Report**

**GOLD CREEK**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M-06124	PNG	CR	Eff: Dec 13, 2007	256.000		WI	Area : GOLD CREEK
Sub: A	WI		Exp: Dec 12, 2012	256.000	PEP2009	100.00000000	TWP 67 RGE 4 W6M SEC 36
A	0507120205			256.000			ALL PNG
	PEP2009				Total Rental: 896.00		
100.00000000	PEL						----- Related Contracts -----
							C-03139 A      CONTRIBUT      Jan 15, 2009
	<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>
	UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	256.000	256.000

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

M-06518	PNGL	CR	Eff: Nov 20, 2008	256.000		WI	Area : GOLD CREEK
Sub: A	WI		Exp: Nov 19, 2012	256.000	PEP2009	100.00000000	TWP 67 RGE 5 W6M SEC 1
A	5408110285			256.000			PNG BELOW BASE BLUESKY-BULLHEAD
	PEP2009				Total Rental: 896.00		
100.00000000	PEL						----- Related Contracts -----
							C-03139 A      CONTRIBUT      Jan 15, 2009
	<b>Status</b>		<b>Hectares</b>	<b>Net</b>		<b>Hectares</b>	<b>Net</b>
	UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	256.000	256.000

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				

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**PROGRESS ENERGY  
 Mineral Property Report**

**GOLD CREEK**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M-06518	A	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

M-06519	PNGL	CR	<b>Eff:</b> Nov 20, 2008	256.000		WI	Area : GOLD CREEK
<b>Sub:</b> A	WI		<b>Exp:</b> Nov 19, 2012	256.000	PEP2009	100.00000000	TWP 67 RGE 5 W6M SEC 11
A	5408110287			256.000			PNG BELOW BASE BLUESKY-BULLHEAD
	PEP2009				Total Rental: 896.00		
100.00000000	PEL						----- <b>Related Contracts</b> -----

C-03139 A      CONTRIBUT      Jan 15, 2009

<b>Status</b>		<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	Undev: 256.000	256.000

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

M-06520	PNGL	CR	<b>Eff:</b> Nov 20, 2008	256.000		WI	Area : GOLD CREEK
<b>Sub:</b> A	WI		<b>Exp:</b> Nov 19, 2012	256.000	PEP2009	100.00000000	TWP 67 RGE 5 W6M SEC 12
A	5408110288			256.000			PNG BELOW BASE BLUESKY-BULLHEAD
	PEP2009				Total Rental: 896.00		
100.00000000	PEL						----- <b>Related Contracts</b> -----

C-03139 A      CONTRIBUT      Jan 15, 2009

<b>Status</b>		<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	Undev: 256.000	256.000

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
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**PROGRESS ENERGY  
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**GOLD CREEK**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M-06520	A	CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

M-06113	PNG	CR	Eff: Nov 15, 2007	256.000		WI	Area : GOLD CREEK
Sub: A	WI		Exp: Nov 14, 2012	256.000	PEP2009	100.00000000	TWP 68 RGE 4 W6M SEC 1
A	0507110423			256.000			ALL PNG
	PEP2009		Total Rental:	896.00			
100.00000000	PEL						----- Related Contracts -----

C-03139 A CONTRIBUT Jan 15, 2009

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		256.000	256.000

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M-06450	PNGL	CR	Eff: Sep 18, 2008	256.000		WI	Area : GOLD CREEK
Sub: A	WI		Exp: Sep 17, 2012	256.000	PEP2009	100.00000000	TWP 68 RGE 4 W6M SEC 9
A	5408090503			256.000			PNG EXCL NG IN WABAMUN
	PEP2009		Total Rental:	896.00			
100.00000000	PEL						----- Related Contracts -----

C-03139 A CONTRIBUT Jan 15, 2009

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		256.000	256.000

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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## PROGRESS ENERGY Mineral Property Report

### GOLD CREEK

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Doi Partner(s)	*	*	
Mineral Int			Net				

(cont'd)

		<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
M-06450	A	<b>Gas: Royalty:</b>	<b>Max:</b>	<b>Min Pay:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>				<b>Prod/Sales:</b>	

M-06450	PNGL	CR	Eff: Sep 18, 2008	256.000	WI	Area : GOLD CREEK
Sub: B	WI		Exp: Sep 17, 2012	256.000	PEP2009	TWP 68 RGE 4 W6M SEC 10
A	5408090503			256.000		PNG BELOW BASE CHARLIE_LAKE
	PEP2009		Total Rental: 896.00			
100.00000000	PEL					

----- Related Contracts -----  
 C-03139 A      CONTRIBUT      Jan 15, 2009

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
UNDEVELOPED	Dev: 0.000	0.000	Undev: 256.000	256.000

#### Royalty / Encumbrances

		<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>	<b>Max:</b>	<b>Min Pay:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>				<b>Prod/Sales:</b>	

M-06114	PNG	CR	Eff: Nov 15, 2007	256.000	WI	Area : GOLD CREEK
Sub: A	WI		Exp: Nov 14, 2012	256.000	PEP2009	TWP 68 RGE 4 W6M SEC 15
A	0507110424			256.000		ALL PNG
	PEP2009		Total Rental: 896.00			
100.00000000	PEL					

----- Related Contracts -----  
 C-03139 A      CONTRIBUT      Jan 15, 2009

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
UNDEVELOPED	Dev: 0.000	0.000	Undev: 256.000	256.000

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**PROGRESS ENERGY  
 Mineral Property Report**

**GOLD CREEK**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M-06114	A	<b>Royalty / Encumbrances</b>					
		<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD
		<b>Roy Percent:</b>					
		<b>Deduction:</b>	STANDARD				
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	

M-05642	PNGL	CR	Eff: Apr 17, 2003	512.000	C-02279 A	Yes	WI
Sub: A	WI		Exp: Apr 16, 2007	512.000	PEP2009		60.00000000
A	5403040780		Ext: INT	307.200			
	PEP2009		Ext: Apr 17, 2012		Total Rental:	1792.00	
100.00000000	DUVERNAY						

Area : GOLD CREEK  
 TWP 68 RGE 5 W6M SEC 15, 22  
 PNG TO BASE MONTNEY

----- Related Contracts -----

C-02279 A	FOOP&PART	Feb 16, 2007
C-03139 A	CONTRIBUT	Jan 15, 2009

<b>Status</b>	<b>Dev:</b>	<b>Hectares</b>	<b>Net</b>	<b>Undev:</b>	<b>Hectares</b>	<b>Net</b>
DEVELOPED		256.000	153.600		256.000	153.600

----- Well U.W.I. Status/Type -----

100/08-22-068-05-W6/00	SU/GS
100/08-22-068-05-W6/02	SU/GS

<b>Royalty / Encumbrances</b>							
<Linked>	<b>Royalty Type</b>		<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
C-02279 A	NGOR		ALL	N	N	60.00000000	% of PROD
	<b>Roy Percent:</b>	10.00000000					
	<b>Deduction:</b>	NO					
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>			<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>			<b>Prod/Sales:</b>	
	<b>Other Percent:</b>		<b>Min:</b>			<b>Prod/Sales:</b>	
	<b>Royalty Type</b>		<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000	% of PROD
	<b>Roy Percent:</b>						
	<b>Deduction:</b>	STANDARD					
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>			<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>			<b>Prod/Sales:</b>	

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**PROGRESS ENERGY  
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**GOLD CREEK**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: Min: Prod/Sales:

M-04526	PNGL	CR	Eff: Apr 03, 2003	512.000		WI	Area : GOLD CREEK
Sub: B	WI		Exp: Apr 02, 2007	512.000	PEP2009	100.00000000	TWP 69 RGE 4 W6M SEC 1, 3
A	5403040494		Ext: INT	512.000			PNG TO BASE MONTNEY
	PEP2009		Ext: Apr 02, 2012		Total Rental: 1792.00		
100.00000000	PEL						----- Related Contracts -----
							100300 B P&S Apr 25, 2004 (I)
							C-01494 G FO Jul 02, 2004 (I)
							C-03139 A CONTRIBUT Jan 15, 2009

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		512.000	512.000

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M-04514	PNGL	CR	Eff: Feb 06, 2003	192.000	C-01863 A Yes	WI	Area : GOLD CREEK
Sub: G	WR		Exp: Feb 05, 2007	192.000	PEP2009	50.00000000	TWP 69 RGE 5 W6M N/2 & SE/4 23
A	5403020281		Ext: INT	96.000			PNG TO BASE CHARLIE_LAKE
	ITERATION ENER		Ext: Feb 05, 2012		Total Rental: 672.00		
100.00000000	CHINOOK ENER						----- Related Contracts -----
							100300 B P&S Apr 25, 2004 (I)
							C-01494 Q FO Jul 02, 2004 (I)
							C-01863 A JOA Apr 01, 2005
							C-03139 A CONTRIBUT Jan 15, 2009

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		192.000	96.000

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C-01863 A	NGOR	ALL	N	N	50.00000000 % of PROD
	Roy Percent:				10.00000000

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## PROGRESS ENERGY Mineral Property Report

### GOLD CREEK

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M-04514	G	Deduction: UNKNOWN			Min Pay:	Prod/Sales:
		Gas: Royalty: 10.00000000			Div:	Prod/Sales:
		S/S OIL: Min: 10	Max:		Min:	Prod/Sales:
		Other Percent: 10				

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M-04514	PNGL	CR	Eff: Feb 06, 2003	64,000	C-01863 A	Yes		WI	Area : GOLD CREEK
Sub: H	WR		Exp: Feb 05, 2007	64,000	PEP2009			50.00000000	TWP 69 RGE 5 W6M SW/4 23
A	5403020281		Ext: INT	32,000					PNG TO BASE CHARLIE_LAKE
	ITERATION ENER		Ext: Feb 05, 2012		Total Rental:	224.00			
100.00000000	CHINOOK ENER								

----- Related Contracts -----

100300 B	P&S	Apr 25, 2004 (I)
C-01494 Q	FO	Jul 02, 2004 (I)
C-01863 A	JOA	Apr 01, 2005
C-03139 A	CONTRIBUT	Jan 15, 2009

Status	Hectares	Net	Undev:	Hectares	Net
DEVELOPED	Dev: 64.000	32.000		0.000	0.000

#### Royalty / Encumbrances

<b>&lt;Linked&gt;</b>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C-01863 A	NGOR	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: UNKNOWN				
	Gas: Royalty: 10.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 10	Max:	Div:		Prod/Sales:
	Other Percent: 10		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

----- Well U.W.I. Status/Type -----

100/04-23-069-05-W6/00	ABAN/GS
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 \*\*REPORTED IN HECTARES\*\*

**PROGRESS ENERGY  
 Mineral Property Report**

**GOLD CREEK**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M-04514	H	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
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M-04514	PNGL	CR	Eff: Feb 06, 2003	256.000	C-01863 A	Yes	WI	Area : GOLD CREEK
Sub: F	WR		Exp: Feb 05, 2007	256.000	PEP2009		50.00000000	TWP 69 RGE 5 W6M SEC 26
A	5403020281		Ext: INT	128.000				PNG TO BASE CHARLIE_LAKE
	ITERATION ENER		Ext: Feb 05, 2012		Total Rental:	896.00		
100.00000000	CHINOOK ENER							

----- Related Contracts -----

100300 B	P&S	Apr 25, 2004 (I)
C-01494 Q	FO	Jul 02, 2004 (I)
C-01863 A	JOA	Apr 01, 2005
C-03139 A	CONTRIBUT	Jan 15, 2009

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		256.000	128.000

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C-01863 A	NGOR	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: UNKNOWN				
	Gas: Royalty: 10.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 10	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
	Roy Percent:				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Report Date: Dec 02, 2011  
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 \*\*REPORTED IN HECTARES\*\*

**PROGRESS ENERGY  
 Mineral Property Report**

**GOLD CREEK**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

Report Total:	Total Gross:	4,096.000	Total Net:	3,635.200			
	Dev Gross:	320.000	Dev Net:	185.600	Undev Gross :	3,776.000	Undev Net : 3,449.600

\*\* End of Report \*\*