

MARSH

- 1 section of land – Crown
- 50% working interest

Attached is a property report indicating all title information, lands, working interest and encumbrances along with a map outlining our land position. There is no seismic or show and tell available. Offers are to be submitted to the attention of the undersigned.

Progress reserves the right to decline any and all offers, and to negotiate with any company it so chooses.

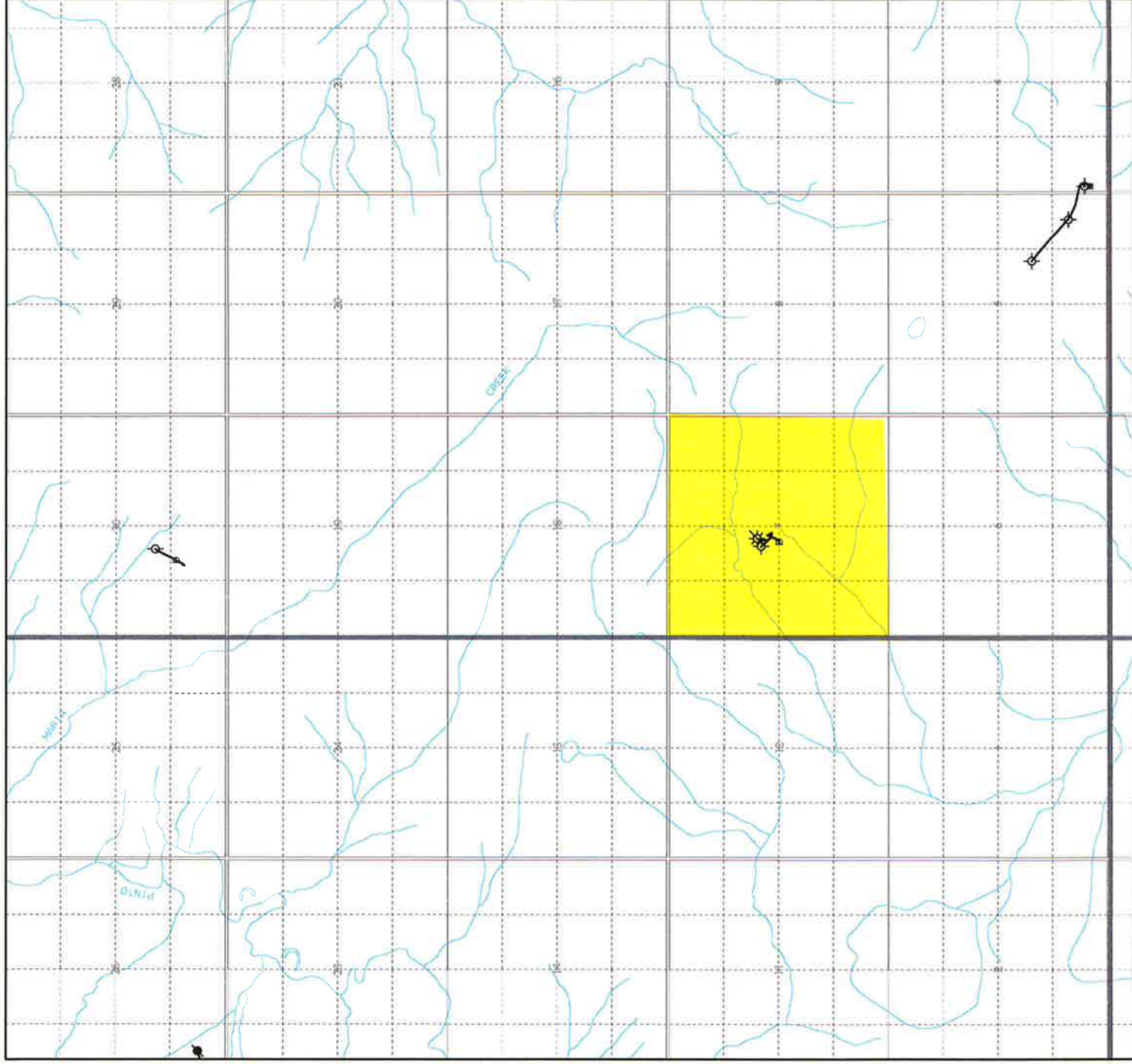
If you wish to discuss this matter further please do not hesitate to contact the Area Landman, their contact information is below.

David Griep
Senior Landman
Progress Exploration Partnership 2009

Phone: 403-539-1778
Fax: 403-216-2514
Email: dgriep@progressenergy.com

R27

R26W5



T54

T54

R27

R26W5

WELL LEGEND

Bottom Hole Locations:

- ◊ Suspended
- Suspended Oil
- ◇ Dry & Abandoned
- ✱ Suspended Gas

Surface Hole Locations:

- Directional
- Horizontal

Progress Energy

MARSH

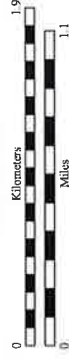

 Created in ArcMap™
 Date: November 28, 2011
 Dataset: TMS
 Datum: NAD27
 Vol. 21 No. 10, Nov. 4 2011
 (403) 770-4646

Author: Linda Johnson
 Date: November 28, 2011
 File: Note
 Scale: 1:42523
 Projector: UTM
 Contour: NE3 66380 WJ17 82067

Grid Information:
 DLS: IHS Enhanced Grid
 NTS: Theoretical Grid
 MFS: Theoretical Grid
 IFS: IHS US Grid

DLS Version Information:
 AB: ATS 2.6
 BC: PRB 2.0
 MF: MAF 2.7

Scale 1:42523



Report Date: Nov 28, 2011
 Page Number: 1
 REPORTED IN HECTARES

PROGRESS ENERGY
Mineral Property Report

MARSH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			

M-05838	PNGL	CR	Eff: Jul 02, 1999	256.000	C-02650 C No	WI	Area : MARSH
Sub: I	WI		Exp: Jul 01, 2004	256.000	PEP2009	50.00000000	TWP 54 RGE 26 W5M SEC 7
A	5599070035		Ext: SEC 18(8)	128.000			PNG TO BASE CARDIUM
	PEP2009		Ext: Jul 05, 2012		Total Rental: 896.00		
100.00000000	PARAMOUNT LTD						

----- Related Contracts -----

C-02295 T	P&S	Mar 05, 2007 (I)
C-02418 C	FO&O	May 22, 2001
C-02650 C	JOA	Jan 19, 2000
C-02748 A	TRUST	Jan 01, 2005
C-03139 A	CONTRIBUT	Jan 15, 2009

Status	Dev:	Hectares	Net	Undev:	Hectares	Net
UNDEVELOPED		0.000	0.000		256.000	128.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C-02418 C	NGOR	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Report Date: Nov 28, 2011
 Page Number: 2
 REPORTED IN HECTARES

PROGRESS ENERGY Mineral Property Report

MARSH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

Report Total:	Total Gross:	256.000	Total Net:	128.000				
	Dev Gross:	0.000	Dev Net:	0.000	Undev Gross :	256.000	Undev Net :	128.000

** End of Report **